



# CSDI NEWSLETTER

## Opening Remark

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The third edition of CSDI newsletter coincides with the beginning of the Year 2014, we would like to use this opportunity and wishing our business partners around the world a happy, successful year filled with wonder, peace and meaning. We have to consider that "coming together is a beginning, keeping together is a progress, working together is success."

CSDI has earned great achievements in international affairs relations during the 2013.

We believe that our business partners around the world have a lot to put on the agenda and working with them is turning the light ahead for us. In this regard CSDI during last

year successfully earned a great deal of opportunities and success on foreign relations.

Last year CSDI signed MoU with CDC and NCCPL of Pakistan, KPEI and KSEI of Indonesia, KSD of Korea and we are planning to expand our cooperation with other CSDs around the world during the first quarter of 2014.

We are to mention that all our achievements in international affairs during this period should be considered to be indebted to the unfailing efforts made by all colleagues specially our international affairs team collaborating in recognizing the CSDI goals and objectives.

We hereby express our sincere appreciation and gratitude toward them.

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Our entire organization and I join in wishing you a happy holiday season and prosperous New Year.

Hamed Soltani Nejad  
President & CEO  
Central Securities Depository of Iran

## ACG General Meeting

17th Asian Pacific CSD Group General Assembly was held from 19-22 October 2013 in Dhaka, Bangladesh hosted by Central Depository of Bangladesh (CDBL).

Market Boom & Busts, experiences of CSDs, was the theme of ACG17 covering aspects of CSDs role in mitigating market risks along with stabilizing and strengthening of CSDs operations against market Boom & Busts. Other topics were also dis-

cussed in this meeting such as STP- standardization of corporate action processing and the impact of shortening of settlement cycle in Europe & US on Asian market.

Apart from ACG members some industry partners such as global custodian joined this meeting.

CSDI representatives including Mr. Soltani Nejad, CSDI president and CEO took part in this event.

**Market Boom & Busts, experiences of CSDs was the theme of ACG17 discussing CSDs role in market risks and stabilization**



*Attendees of ACG 17th General Meeting in the Photo Session*



## Mutual Sessions with KPEI and KSEI



In November 2012 CSDI delegates visited Jakarta on the invitation of Indonesia Clearing and Guarantee Corporation (KPEI). The visit was planned to extend the cooperation of both companies which had begun in last May by signing a Memorandum of Understanding while Tehran FIIF exhibition was being held.

CSDI delegation including the president and CEO of the company along with two of

his advisors attended to some mutual sessions with KPEI Managing Director and CEO and other officials of KPEI and also Indonesian Central Securities Depository (KSEI) and decided on the further steps of their collaboration.

Working Committees have been established and will follow up the further items of the cooperation agreement and would take practical measures.

They also attended the Investor Summit and Capital Market Expo 2013 which was being held in Jakarta.

*In favor of the signed MOU, officials of KPEI & CSDI had a meeting in Jakarta along with Capital Market Expo 2013*

## FEAS 19th General Meeting

19th General Meeting of the Federation of Euro Asian Stock Exchanges was held on November in Muscat, Sultanate of Oman. From Iran, officials of SEO, TSE, Farabourse, Mercantile Exchange and also CSDI participated in the event.

In this year meeting, the membership request application of Farabourse and Iran Mercantile Exchange were approved and

they became a FEAS member. In addition, CSDI took part in this event with the president & CEO of the company, Mr. Soltani Nejad accompanied by his advisors.

They had the chance to meet top officials of other FEAS members and talked about the special areas of mutual interests. They also met officials from Muscat Securities Exchange and

Muscat Clearing and Depository (S.A.O.C). In this regard Muscat Cle have agreed to extend their cooperation and a Memorandum of Understanding will be signed between the companies in near future. The memorandum will focus on enhancing channels of communication and exchange of knowledge and experiences.



Muscat Securities Exchange,  
Sultanate of Oman



*FEAS 19th  
general  
meeting  
Muscat, Oman*



## Capital Market Central Asset Management Co.

Capital Market Central Asset Management company was established under article 2 SPVs activities regulation in Aug 2010.

The main goals of this company are establishment of SPVs, the development of new financial instruments & institutions in order to facilitate the implementation of forty-four constitution.

CMCAM company performs all affairs of these SPVs such as administration, financial and

legal affairs in addition to account preservation for delivering to end user after the finishing duration of the contract. Furthermore, issuance of Sukuk is supervised by CMCAM company through SPVs established by CMCAM company.

Payments to Sukuk holders, such as rent in Ijarah Sukuk, dividends in Murabeheh, etc are made through CSDI which plays a significant role in custody and

clearing house of secondary market for Sukuk.

CMCAM company issued Ijarah Sukuk with the total value of 3,470 Billion IRR in fall of 2013.

Companies like Mapna, Chadormalu, Sepehr Saderat respectively finance 1970, 1500 and 400 billion IRR via issuance of Ijarah Sukuk. The Sukuk profiles of such companies are as follows:

***The first Ijarah Sukuk was issued in Iranian Capital Market on January 2011 with the value of 291,500 Million IRR***

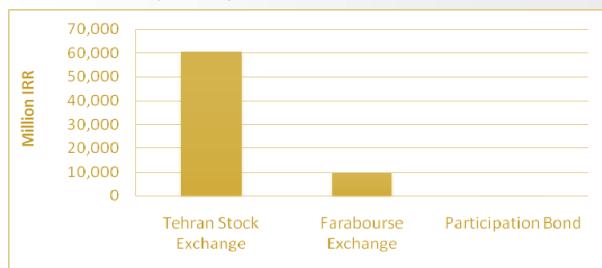
	Mapna Company	Chadormalu Company	Sepehr Saderat Company
Type of assets	Electrification, fuel and heat provision supplies, power generator machinery	Crashers, main power equipments, emergency power generators, stacker and reclaim machinery, etc	2 offices and 1 commercial apartment
Value of assets	2,235 billion IRR	1,759 billion IRR	418 billion IRR
Type of Sukuk	Ijarah	Ijarah	Ijarah
Tenancy	4 years	4 years	2.5 years (30 months)
Rent payment periods	Every three-month from start date		
No. of papers	1,970,000 papers	1,500,000 papers	400,000 papers
Nominal value of each paper	1 million IRR	1 million IRR	1 million IRR
Rental rate	20% annually	20 % annually	20% annually
Issuer	Mordad1 SPV corporation	Farvardin SPV corporation	Shahrivar 1 SPV corporation

*CMCAM Co. Review of Activities*

# FALL STATISTICS

Transaction type	No. of trades	Trade volume	Trade value (IRR)	Clearing and settlement
<b>Stock Exchange</b>	6,541,352	60,599,243,008	273,775,181,462,582	80,767,638,942
<b>Farabourse Exchange</b>	1,507,092	9,615,033,070	49,841,822,713,286	15,362,509,137
<b>ETF</b>	16,015	90,363,997	811,978,566,640	7,654,017
<b>Participation Bond</b>	16,861	32,826,510	32,921,172,947,100	-
<b>Energy Exchange (mercantile)</b>	960	94773266 (kg)	2,358,191,254,070	664,650,328
<b>Energy Exchange (electricity)</b>	1,647	1126404 (kw)	402,030,233,720	201,015,060
<b>Total</b>	8,083,927		360,110,377,177,398	96,995,813,467

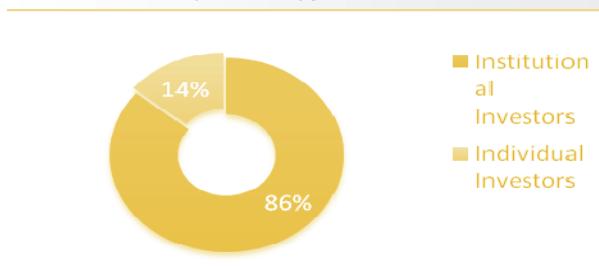
Trade Turnover (IR Rials)



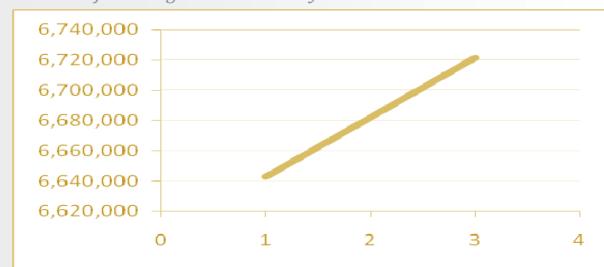
Energy Exchange Trade Value (IR Rials)



Market Domination by Investor Type



Number of Trading Codes Issued by CSDI



Pledging Securities, Number and Revenue

Number	8,882,156,498
Income	13,540,749,547 (IRR)



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